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Securities code: 4078

May 29, 2026

To our shareholders:

Toshiyuki Yagura
President
Sakai Chemical Industry Co., Ltd.
5-2, Ebisujima-cho, Sakai-ku, Sakai-shi, Osaka

NOTICE OF THE 131ST ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 131st Ordinary General Meeting of Shareholders of Sakai Chemical Industry Co., Ltd. (the “Company”), which will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on each of the following websites. Please access either of the websites to view the information.

The Company’s website:

https://www.sakai-chem.co.jp/jp/ir/general_meeting/ (in Japanese)



(in Japanese)

In addition to posting items subject to measures for electronic provision on the Company website, the Company also posts this information on the website of the Tokyo Stock Exchange (TSE). Access the TSE website by using the internet address shown below, enter “Sakai Chemical Industry” in “Issue name (company name)” or the Company’s securities code “4078” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)



(in Japanese)

If you will not be attending this General Meeting of Shareholders in person, you may exercise your voting rights either via the Internet, etc. or in writing (by postal mail). Please review the Reference Documents for the General Meeting of Shareholders and, exercise your voting rights no later than 5:40 p.m., Wednesday, June 24, 2026 (Japan standard time).

- 1. Date and Time:** Thursday, June 25, 2026 at 10:00 a.m. (Reception opens at 9:00 a.m.) (Japan Standard Time)
- 2. Venue:** Auditorium on the 3rd floor of the Company's head office
5-2, Ebisujima-cho, Sakai-ku, Sakai-shi, Osaka

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 131st Term (from April 1, 2025 to March 31, 2026), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors
2. Non-Consolidated Financial Statements for the 131st Term (from April 1, 2025 to March 31, 2026)

Items to be resolved:

- Proposal 1:** Election of Eight (8) Directors
- Proposal 2:** Election of One (1) Corporate Auditor
- Proposal 3:** Election of One (1) Substitute Corporate Auditor
- Proposal 4:** Payment of Directors' Bonuses

- Of items for which the measures for providing information in electronic format will be taken, "Systems to Ensure Appropriate Operations and Status of Operation of the Systems," "Consolidated Statements of Changes in Equity," "Notes to the Consolidated Financial Statements," "Non-consolidated Statements of Changes in Equity" and "Notes to Non-Consolidated Financial Statements" are not included in the document in accordance with the provisions of laws and regulations as well as the Company's Articles of Incorporation. The Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements in the document are included in the scope of audit conducted by the Corporate Auditors and the Accounting Auditor in preparing the audit report.
- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the Company's aforementioned website and the TSE website.
- Gifts will not be prepared for the shareholders who attend the meeting in person, and we ask for your understanding.

Regarding Questions Sent in Advance

Before the convening of the General Meeting of Shareholders, we would like to receive questions from shareholders in advance as follows.

- ◎ We plan to post responses to received questions on the Company's website (https://www.sakai-chem.co.jp/jp/ir/general_meeting/; Japanese only) by the day before this General Meeting of Shareholders. Please note that it may not be possible to answer all questions. Please also note that we cannot provide individual responses to questions.
- ◎ We may not respond to questions that are unrelated to items to be reported or to be resolved at the General Meeting of Shareholders.

▶ Receipt of advance questions

[1] For questions sent via the Internet

- ◎ Please access the special website from the following URL or using the QR code, and enter the required information.

* Internet Explorer cannot be used. Please use a browser such as Google Chrome or Microsoft Edge.

https://www.sakai-chem.co.jp/fc/inquiry_fc/131th_ogmos20260625-roqia.html (in Japanese)



(in Japanese)

[2] For questions sent in writing (by postal mail)

- ◎ Questions will also be accepted in writing. Please fill in the required information and the content of questions, and mail these to the following address early enough to arrive by the deadline.

Required information

(1) Shareholder number (see your voting card form) (2) Name (3) Zip code (4) Address (5) Content of questions

Mailing address

590-8502

5-2, Ebisujima-cho, Sakai-ku, Sakai-shi, Osaka

Sakai Chemical Industry Co., Ltd., Administration Division, Human Resources and General Affairs Department

Deadline for receipt of questions: Arrival by 5:40 p.m. on Thursday, June 18, 2026

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal 1: Election of Eight (8) Directors

The terms of office of all eight (8) Directors in their present positions will expire upon the conclusion of this General Meeting. Accordingly, the Company proposes the election of eight (8) Directors (including four (4) Outside Directors). Director Hiroyuki Hattori and Director Mitsunori Matsuda will retire from office upon the conclusion of this General Meeting.

The candidates for Directors are as follows:

No.		Name	Gender	Tenure	Current position and responsibilities in the Company	Attendance Status of the Board of Directors
1	[Reappointment]	Toshiyuki Yagura	Male	6 years	President, Representative Director and Executive Officer In charge of Internal Control over Financial Reporting	17 times / 17 times (100%)
2	[Reappointment]	Yasuhiro Okamoto	Male	10 years	Director and Executive Officer General Manager, Onahama Manufacturing Site; General Manager, Production Technology Division	15 times / 17 times (88%)
3	[Reappointment]	Koichiro Magara	Male	2 years	Director and Executive Officer In charge of Cosmetic Innovation; General Manager, Research & Development Division	16 times / 17 times (94%)
4	[New Appointment]	Shinji Ogama	Male	-	Executive Officer In charge of Investor Relations; Deputy General Manager, Corporate Strategy Division; General Manager, Corporate Planning Department	-
5	[Reappointment] [Outside] [Independent]	Yoshikazu Ito	Male	5 years	Outside Director Independent Officer	17 times / 17 times (100%)
6	[Reappointment] [Outside] [Independent]	Hisao Miyagawa	Male	2 years	Outside Director Independent Officer	17 times / 17 times (100%)
7	[Reappointment] [Outside] [Independent]	Yoshiko Hamazaki	Female	1 year	Outside Director Independent Officer	13 times / 13 times (100%)
8	[New Appointment] [Outside] [Independent]	Megumi Machida	Female	-	-	-

No.	Name (Date of birth)	Career summary, position, responsibilities and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Toshiyuki Yagura (June 24, 1964) [Reappointment]	Apr. 1988 Joined the Company June 2014 General Manager, Corporate Planning Department Sept. 2019 General Manager, Human Resources and General Affairs Department June 2020 Director; General Manager, Administration Division June 2021 Director and Executive Officer; General Manager, Administration Division June 2022 President, Representative Director and Executive Officer In charge of Internal Control over Financial Reporting (to present)	26,297 shares
<p>Reasons for nomination: Toshiyuki Yagura has extensive experience in human resources and corporate planning, and has a proven record of establishment and operation of personnel systems as well as successful conclusion of M&A. Since his tenure as General Manager of the Administration Division, he has led ESG initiatives including reshaping the personnel system and strengthening quality assurance and health and safety management systems. He has exhibited strong leadership skills since assuming the position of President, Representative Director in June 2022 and has been leading the Group's management. Therefore, we have determined that he is an essential person to enhance the corporate value of the Group and have again nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, position, responsibilities and significant concurrent positions outside the Company	Number of the Company's shares owned
2	Yasuhiro Okamoto (June 30, 1963) [Reappointment]	<p>Apr. 1987 Joined the Company</p> <p>Dec. 2011 General Manager, Manufacturing Department, Inorganic Chemicals Division</p> <p>Oct. 2014 General Manager, Production Department 2, Inorganic Chemicals Division</p> <p>June 2015 Director; General Manager, Production Technology Division and Sakai Manufacturing Site</p> <p>Sept. 2019 Director; General Manager, Onahama Manufacturing Site</p> <p>June 2021 Executive Officer; General Manager, Onahama Manufacturing Site</p> <p>June 2022 Director and Executive Officer General Manager, Onahama Manufacturing Site; Deputy General Manager, Production Technology Division</p> <p>May 2023 Director and Executive Officer General Manager, Onahama Manufacturing Site; General Manager, Otsurugi Factory; Deputy General Manager, Production Technology Division</p> <p>Oct. 2023 Director and Executive Officer General Manager, Onahama Manufacturing Site; Deputy General Manager, Production Technology Division</p> <p>June 2024 Director and Executive Officer; General Manager, Onahama Manufacturing Site; General Manager, Production Technology Division (to present)</p>	17,446 shares
<p>Reasons for nomination: Yasuhiro Okamoto is involved in the decision making at the Board of Directors, properly supervises the duties of Directors and carries out business affairs for which he is responsible. He has held positions as the General Manager of both the Onahama Manufacturing Site and the Sakai Manufacturing Site, and has a wealth of experience and a proven record of accomplishments related to factory management as the person in charge of a manufacturing site. Currently, he has built a proven record of leading the strengthening of manufacturing technologies and quality control. Therefore, we have determined that he is an essential person to enhance the corporate value of the Group and have again nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, position, responsibilities and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Koichiro Magara (August 9, 1966) [Reappointment]	<p>Apr. 1990 Joined the Company</p> <p>Sept. 2018 General Manager, Advanced Materials Department</p> <p>Apr. 2019 General Manager, Matsubara Factory, Onahama Manufacturing Site</p> <p>June 2022 Executive Officer; Deputy General Manager, Research & Development Division In charge of New Business (sales and development)</p> <p>Sept. 2023 Executive Officer; Deputy General Manager, Research & Development Division In charge of New Business (sales and development) and Cosmetics</p> <p>June 2024 Director and Executive Officer; General Manager, Research & Development Division In charge of Cosmetic Innovation (to present)</p>	3,840 shares
<p>Reasons for nomination: Koichiro Magara is involved in the decision making at the Board of Directors, properly supervises the duties of Directors, and carries out business affairs for which he is responsible. He has abundant experience and achievements in the field of research and development, and has built a proven record in the cosmetic materials business, which is positioned as a growth business and is a focus of the Company's efforts, by expanding sales and planning and executing large capital investments for this purpose. Therefore, we have determined that he is an essential person to enhance the corporate value of the Group and have again nominated him as a candidate for Director.</p>			
4	Shinji Ogama (August 27, 1970) [New Appointment]	<p>Apr. 1993 Joined the Company</p> <p>Sept. 2016 Manager, Technology Section, Otsurugi Factory, Electronic Materials Division</p> <p>Feb. 2021 General Manager, Corporate Planning Department, Corporate Strategy Division</p> <p>June 2023 Executive Officer; Deputy General Manager, Corporate Strategy Division; General Manager, Corporate Planning Department In charge of Investor Relations (to present)</p>	572 shares
<p>Reasons for nomination: Shinji Ogama has extensive experience in the field of research and development and possesses deep knowledge in the electronic materials business, which is positioned as a growth business and is a focus of the Company's efforts. He currently serves as Deputy General Manager of Corporate Strategy Division and General Manager of Corporate Planning Department as well as Executive Officer in charge of Investor Relations. He is involved in the formulation and execution of corporate strategy, group management, and engagement with capital markets. Therefore, we have determined that he has deep knowledge and ability and have nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, position, responsibilities and significant concurrent positions outside the Company	Number of the Company's shares owned
	Yoshikazu Ito (March 19, 1960) [Reappointment] [Outside] [Independent]	Apr. 1983 Joined Ajinomoto Co., Inc. Apr. 2005 Deputy President, Ajinomoto U.S.A., Inc. Aug. 2006 Deputy General Manager, Kawasaki Plant, Ajinomoto Co., Inc. Oct. 2008 General Manager, Production & Technology Administration Center, Ajinomoto Co., Inc. July 2013 Corporate Fellow, General Manager, Kawasaki Administration & Coordination Office and Kawasaki Plant, Ajinomoto Co., Inc. July 2017 Representative Director and President, Knorr Foods Co., Ltd. Apr. 2019 Senior Managing Director, Ajinomoto Food Manufacturing Co., Ltd. July 2020 Advisor, Ajinomoto Co., Inc. June 2021 Outside Director of the Company (to present) Mar. 2023 Outside Director, Kanro Inc. (to present)	1,270 shares
5	<p>Matters Related to Candidacy for Outside Director</p> <p>Reasons for nomination as candidate for Outside Director and outline of expected roles: The Company is focused on enhancing corporate governance and developing high-quality, high-profit businesses such as electronic materials and cosmetics. Yoshikazu Ito has engaged in production technology and quality control for many years for a food manufacturing company that requires strict quality control, and has extensive management experience in top management. Therefore, the Company expects him to give advice and supervise from an independent viewpoint, and determined that he should continue to be a candidate for Outside Director.</p> <p>Information on the Independent Officer: The Company designated him as an Independent Officer specified by the Tokyo Stock Exchange and registered him with the stock exchange, based on the judgment that no issue regarding conflict of interests is likely to occur with the general shareholders in accordance with the standards for independence prescribed by the Tokyo Stock Exchange and Standards for Selecting Independent Outside Officers specified by the Company.</p> <p>If his reappointment is approved, the Company plans for his appointment as an Independent Officer to continue.</p> <p>Outline of terms and conditions of limited liability agreement: The Company has, in accordance with the provisions of Article 427, paragraph (1) of the Companies Act, concluded with him an agreement to limit his liability for damages as set forth in Article 423, paragraph (1) of the same Act. In this case, the maximum amount of liability for damages under said agreement will be the minimum amount set forth in Article 425, paragraph (1) of the Companies Act. If his reappointment is approved, said agreement will continue to be in effect.</p>		

No.	Name (Date of birth)	Career summary, position, responsibilities and significant concurrent positions outside the Company	Number of the Company's shares owned
6	Hisao Miyagawa (April 7, 1960) [Reappointment] [Outside] [Independent]	<p>Apr. 1985 Joined Nomura Securities Co., Ltd.</p> <p>Sept. 2001 Senior Director, U.S. Thompson Financial Consulting Group</p> <p>Aug. 2007 Executive Manager, Senior Specialist, IB Consulting Dept., Nomura Securities Co., Ltd.</p> <p>Apr. 2010 Full-time Lecturer, Graduate School of Business, Osaka City University (current Osaka Metropolitan University)</p> <p>Oct. 2010 Associate Professor, Graduate School of Business, Osaka City University</p> <p>Apr. 2014 Professor, Graduate School of Business, Osaka City University</p> <p>Mar. 2015 Visiting Scholar, University of Washington</p> <p>June 2015 Outside Director, SUGIMURA WAREHOUSE CO., LTD.</p> <p>Apr. 2020 Visiting Scholar, School of Business Administration, Hitotsubashi Business School, Hitotsubashi University</p> <p>June 2022 Outside Director (Audit and Supervisory Committee Member), SUGIMURA WAREHOUSE CO., LTD. (to present)</p> <p>June 2024 Outside Director of the Company (to present)</p> <p>Apr. 2025 Visiting Professor, Faculty of Global Business, Showa Women's University (to present)</p>	142 shares
<p>Matters Related to Candidacy for Outside Director</p> <p>Reasons for nomination as candidate for Outside Director and outline of expected roles: To enhance corporate value, we are working to improve capital profitability and strengthen governance. Hisao Miyagawa has many years of business experience in the capital market and has deep knowledge and an extensive track record of research in the corporate finance theory. Therefore, the Company expects him to give appropriate advice on and supervise management issues facing the Company from an independent viewpoint, and determined that he should continue to be a candidate for Outside Director.</p> <p>Information on the Independent Officer: The Company designated him as an Independent Officer specified by the Tokyo Stock Exchange and registered him with the stock exchange, based on the judgment that no issue regarding conflict of interests is likely to occur with the general shareholders in accordance with the standards for independence prescribed by the Tokyo Stock Exchange and Standards for Selecting Independent Outside Officers specified by the Company. If his reappointment is approved, the Company plans for his appointment as an Independent Officer to continue.</p> <p>Outline of terms and conditions of limited liability agreement: The Company has, in accordance with the provisions of Article 427, paragraph (1) of the Companies Act, concluded with him an agreement to limit his liability for damages as set forth in Article 423, paragraph (1) of the same Act. In this case, the maximum amount of liability for damages under said agreement will be the minimum amount set forth in Article 425, paragraph (1) of the Companies Act. If his reappointment is approved, said agreement will continue to be in effect.</p>			

No.	Name (Date of birth)	Career summary, position, responsibilities and significant concurrent positions outside the Company	Number of the Company's shares owned
	Megumi Machida (March 26, 1961) [New Appointment] [Outside] [Independent]	Apr. 1985 Joined Nippon Kayaku Co., Ltd. June 2015 Manager, Clinical Development Management Dept., Pharmaceuticals Development Division, Pharmaceuticals Group, Nippon Kayaku Co., Ltd. June 2020 Manager, Regional Administration Division, Administration Group, Nippon Kayaku Co., Ltd. June 2021 Full-time Audit & Supervisory Board Member, Nippon Kayaku Co., Ltd. June 2023 Standing Audit & Supervisory Board Member, Nippon Kayaku Co., Ltd. June 2025 Advisor, Nippon Kayaku Co., Ltd. (to present)	0 shares
8	<p>Matters Related to Candidacy for Outside Director</p> <p>Reasons for nomination as candidate for Outside Director and outline of expected roles: The Company focuses on strengthening corporate governance and developing high-quality, high-profit businesses such as organic chemicals for pharmaceuticals. Megumi Machida has been engaged in research and development as well as development management within the pharmaceutical division of a chemical manufacturer, and also has experience serving as an audit & supervisory board member. Therefore, the Company expects her to give appropriate advice on and supervise management issues facing the Company from an independent viewpoint, and determined that she should be a candidate for Outside Director.</p> <p>Information on the Independent Officer: The Company judges that she has no possibility of having conflict of interest with general shareholders in accordance with the standards for independence prescribed by the Tokyo Stock Exchange and Standards for Selecting Independent Outside Directors specified by the Company. If she is elected as Director, the Company plans to designate her as an Independent Officer specified by the Tokyo Stock Exchange and register her with the stock exchange.</p> <p>Outline of terms and conditions of limited liability agreement: If she is elected as Director, the Company, in accordance with the provisions of Article 427, paragraph (1) of the Companies Act, plans to conclude with her an agreement to limit her liability for damages as set forth in Article 423, paragraph (1) of the same Act. In this case, the maximum amount of liability for damages under said agreement is planned to be the minimum amount set forth in Article 425, paragraph (1) of the Companies Act.</p>		

- Notes:
1. There are no special interests between any of the above candidates and the Company. The Company has made donations to the University Public Corporation Osaka, where Hisao Miyagawa served as a graduate school professor; however, the average amount over the past three (3) years has been less than one million (1,000,000) yen. In addition, while the Company is conducting joint research with this entity, the average annual cost over the past three (3) years has been two million (2,000,000) yen or less, and therefore does not constitute materiality that would give rise to special interests. Although there are transactions involving the sale of products and other items between Nippon Kayaku Co., Ltd., for which Megumi Machida serves as an advisor, and a subsidiary of the Company, the average value of these transactions over the past three (3) years has been five-hundred million (500,000,000) yen or less and less than one percent (1%) of the consolidated net sales of the Company; therefore, they are not significant enough to give rise to special interests.
 2. Yoshikazu Ito, Hisao Miyagawa, Yoshiko Hamazaki and Megumi Machida are candidates for Outside Director.
 3. The Company has entered into a directors and officers liability insurance policy with an insurance company as provided for in Article 430-3, paragraph (1) of the Amendment of the Companies Act, and plans to renew the policy in December 2026. This insurance policy covers losses such as litigation expenses and claims for damages to be borne by the insured persons arising from corporate litigation, third-party litigation, derivative lawsuits, etc. If each candidate is reelected or elected, each candidate will be included as an insured person in the policy.
 4. The number of the Company's shares owned by each candidate that is shown includes ownership interests in the shareholding association made up of Officers of Sakai Chemical and in the employee shareholding association of Sakai Chemical.

Reference

Directors' Skill Matrix

Under the mission of creating a sustainable future through chemistry, our Company aims to solve social issues through the power of chemistry. In order for our people and organizations to grow through our business activities, and in order to transform into an “exciting company” that shares joy with stakeholders as well as to achieve our management plan, we have examined and determined the skills necessary for our Directors and management team. The skill matrix of Directors, if the candidates listed in this convocation notice are elected as proposed, will be as follows:

No.	Name	Corporate management	R&D Production technology	Business strategy Marketing	Accounting Finance	Human resource Organizational management	Legal Risk management	ESG SDGs
1	Toshiyuki Yagura	●		●		●	●	●
2	Yasuhiro Okamoto		●					●
3	Koichiro Magara		●	●				●
4	Shinji Ogama		●	●	●			●
5	Yoshikazu Ito	●	●		●	●		
6	Hisao Miyagawa			●	●			●
7	Yoshiko Hamazaki			●		●		●
8	Megumi Machida		●			●	●	

Definitions of skills are as follows:

Skill	Definition
Corporate management	The individual has experience as the president (CEO) of a subsidiary or other company, or has experience similar to this, and is able to make changes to structures such as business transformation, business expansion, and business sales using foresight.
R&D Production technology	The individual is well-versed in research and development, manufacturing, quality control, etc., and is able to create new businesses.
Business strategy Marketing	The individual is well-versed in business strategy and can serve as a responsible manager.
Accounting Finance	The individual is able to appropriately evaluate company performance, make investment decisions, and engage in communication and dialogue with capital markets.
Human resource Organizational management	The individual is well-versed in human resource and organizational management.
Legal Risk management	The individual is well-versed in legal affairs concerning corporate activities and is able to address emergent business risks and management risks.
ESG SDGs	The individual understands the position and the role of the Company's business in society, and is able to propose and execute management with a focus on sustainability.

Reference

<Standards for Selecting Independent Outside Officers>

In principle, if an Outside Officer of the Company does not correspond to any of the following persons, said Outside Officer will be deemed to be an independent person.

1. A person who is currently or in the past ten (10) years has been an Executive Director or employee (hereinafter referred to as “Executive”) of the Company or one of its subsidiaries (hereinafter referred to as the “Group”)
2. A current major shareholder of the Company (meaning a shareholder directly or indirectly holding five percent (5%) or more of voting rights) or its Executive
3. A major partner company of the Company (meaning a partner company for which transactions with the Group in the latest fiscal year provided two percent (2%) or more of the consolidated net sales of the Group or such partner company), or its Executive
4. A financial institution or any other major creditor that the Group requires for its fundraising and that the Group relies on and is irreplaceable for the Group or its Executive
5. A person who has fallen under 2 to 4 in the last three (3) years
6. The Executive of a corporation or any other entity that has received a donation of ten million (10,000,000) yen or more in the past three (3) years from the Group on average
7. A consultant, accounting specialist, or legal specialist (including a person who belongs to a corporation or entity if such consultant or specialist is a corporation or entity) who has received money or any other asset of ten million (10,000,000) yen or more in the past three (3) years from the Group on average, in addition to the officers’ remuneration
8. A person holding an executive position of a company that has appointed Executive of the Group as its Director
9. A spouse or relative (up to second degree) of any of the persons described in 1 to 8 above

Proposal 2: Election of One (1) Corporate Auditor

Corporate Auditor Teruya Takamatsu will retire from office upon the conclusion of this General Meeting. Therefore, the Company proposes the election of one (1) Corporate Auditor.

The candidate listed below, however, is not a substitute candidate for Corporate Auditor Teruya Takamatsu, and his term of office, if elected, will be until the conclusion of the Ordinary General Meeting of Shareholders for the last fiscal year that ends within four (4) years following election.

In addition, the consent of the Board of Corporate Auditors has been obtained for this proposal.

The candidate for Corporate Auditor is as follows:

	Name	Gender	Tenure	Current position in the Company	Attendance Status of the Board of Directors	Attendance Status of the Board of Corporate Auditors
[New Appointment]	Hiroyuki Hattori	Male	6 years	Director and Executive Officer	17 times / 17 times (100%)	-

Note: Tenure and attendance status of the Board of Directors refer to tenure and attendance status of the Board of Directors as a Director of the Company.

Name (Date of birth)	Career summary, position and significant concurrent positions outside the Company	Number of the Company's shares owned
<p style="text-align: center;">Hiroyuki Hattori (June 11, 1964) [New Appointment]</p>	Apr. 1988 Joined the Company	8,576 shares
	June 2014 General Manager, Administration & Management Department, Kaigen Pharma Co., Ltd.	
	Apr. 2015 General Manager, General Affairs Department and Management Department, Kaigen Pharma Co., Ltd.	
	June 2017 Director; General Manager, General Affairs Department and Management Department, Kaigen Pharma Co., Ltd.	
	Oct. 2018 Director; General Manager, General Affairs Department, Kaigen Pharma Co., Ltd.	
	June 2020 Director; Deputy General Manager, Corporate Strategy Division; General Manager, Accounting & Finance Department; General Manager, Compliance and Risk Management Promotion Department of the Company	
	May 2021 Director; Deputy General Manager, Corporate Strategy Division; General Manager, Accounting & Finance Department	
	June 2021 Director and Executive Officer; Deputy General Manager, Corporate Strategy Division; General Manager, Accounting & Finance Department In charge of Compliance, Legal Affairs, Risk Management	
	June 2023 Director and Executive Officer; General Manager, Corporate Strategy Division; General Manager, Accounting & Finance Department In charge of Compliance, Legal Affairs, Risk Management	
	Apr. 2026 Director and Executive Officer; General Manager, Corporate Strategy Division; General Manager, Accounting & Finance Department; General Manager, Information Systems Department In charge of Compliance, Legal Affairs, Risk Management (to present)	

Reasons for nomination:

Hiroyuki Hattori, who will retire from office of Director upon the conclusion of this General Meeting, has extensive experience in management decision-making and a wealth of business experience such as in finance and accounting. Based on his personality, it is expected that he will be able to properly and strictly audit the compliance of business operations by Directors of the Company. Therefore, the Company determined that he should be a candidate for Corporate Auditor.

Outline of terms and conditions of limited liability agreement:

If he is elected as a Corporate Auditor, the Company, in accordance with the provisions of Article 427, paragraph (1) of the Companies Act, plans to conclude with him an agreement to limit his liability for damages as set forth in Article 423, paragraph (1) of the same Act. In this case, the maximum amount of liability for damages under said agreement is planned to be the minimum amount set forth in Article 425, paragraph (1) of the Companies Act.

- Notes:
1. There are no special interests between the above candidate and the Company.
 2. The Company has entered into a directors and officers liability insurance policy with an insurance company as provided for in Article 430-3, paragraph (1) of the Amendment of the Companies Act, and plans to renew the policy in December 2026. This insurance policy covers losses such as litigation expenses and claims for damages to be borne by the insured persons arising from corporate litigation, third-party litigation, derivative lawsuits, etc. If Hiroyuki Hattori is elected, he will be included as an insured person in the policy.
 3. The number of the Company's shares owned by the candidate that is shown includes ownership interests in the shareholding association made up of Officers of Sakai Chemical.

Proposal 3: Election of One (1) Substitute Corporate Auditor

The appointment of Hiroshi Morita as a substitute Corporate Auditor will expire upon the start of this General Meeting. Accordingly, the Company proposes the election of one (1) substitute Corporate Auditor as follows, in preparation cases in which the number of Corporate Auditors fails to meet the number stipulated by law.

The Company may revoke an election under this proposal with the consent of the Board of Corporate Auditors and by resolution of the Board of Directors, only prior to the individual’s assumption of the position of Corporate Auditor.

In addition, the consent of the Board of Corporate Auditors has been obtained for this proposal.

Name (Date of birth)	Career summary and significant concurrent positions outside the Company	Number of the Company’s shares owned
<p>Hiroshi Morita (July 26, 1977) Candidate for substitute Corporate Auditor [Outside] [Independent]</p>	<p>Apr. 2000 Joined Matsushita Electric Industrial Co., Ltd. (currently Panasonic Holdings Corporation) Mar. 2004 Retired from Matsushita Electric Industrial Co., Ltd. Mar. 2007 Graduated Kobe University Law School Dec. 2008 Registered as Attorney (Osaka Bar Association) Joined Yodoyabashi & Yamagami LPC Apr. 2014 Partner, Yodoyabashi & Yamagami LPC (to present) July 2022 Outside Director, Ogic Group Co., Ltd. (currently ONE GROUP CORP.) Sept. 2022 Outside Director and Audit and Supervisory Committee Member, Ogic Group Co., Ltd. (currently ONE GROUP CORP.) (to present)</p>	<p>0 shares</p>
<p>Reasons for nomination as candidate for substitute Outside Corporate Auditor: As an attorney, Hiroshi Morita is well-versed in particularly in the fields of corporate law, antitrust law, and corporate governance. In terms of character, too, the Company expects that he will conduct audits of the business execution of Directors of the Company in strict conformance with law, and determined that he should be a candidate for substitute Outside Corporate Auditor.</p>		

- Notes:
1. There are no special interests between the above candidate and the Company.
 2. Hiroshi Morita is a candidate for substitute Outside Corporate Auditor.
 3. If Hiroshi Morita assumes the position of Corporate Auditor, the Company plans to designate him as an independent officer specified by the Tokyo Stock Exchange and register him with the stock exchange.
 4. If Hiroshi Morita assumes the position of Corporate Auditor, the Company, in accordance with the provisions of Article 427, paragraph (1) of the Companies Act, plans to conclude with him an agreement to limit his liability for damages as set forth in Article 423, paragraph (1) of the same Act. In this case, the maximum amount of liability for damages under said agreement is planned to be the minimum amount set forth in Article 425, paragraph (1) of the Companies Act.
 5. The Company has entered into a directors and officers liability insurance policy with an insurance company as provided for in Article 430-3, paragraph (1) of the Amendment of the Companies Act, and plans to renew the policy in December 2026. This insurance policy covers losses such as litigation expenses and claims for damages to be borne by the insured persons arising from corporate litigation, third-party litigation, derivative lawsuits, etc. If Hiroshi Morita assumes the position of Corporate Auditor, he will be included as an insured person in the policy.

Proposal 4: Payment of Directors' Bonuses

The Company wishes to pay Directors' bonuses of forty-six million (46,000,000) yen in total to the four (4) Directors excluding Outside Directors who are incumbent at the end of the fiscal year under review.

The specific amount, timing, method, etc. of payment to Directors will be resolved by the Board of Directors based on the "policy concerning the determination of remuneration for officers."

The Company has deemed this proposal as appropriate as it was decided by the Board of Directors after consulting with the Nomination and Remuneration Committee while giving general consideration to company performance, the results of each Director, etc.