

# Financial Result



(Monetary unit: million yen)

	2023.3 4Q		2024.3 4Q		Increase/decrease	
		Net Sales Ratio		Net Sales Ratio		
<b>Net Sales</b>	84,000	—	82,105	—	▲ 1,895	▲ 2.1%
<b>Operating Income</b>	1,900	2.3%	2,942	3.6%	1,042	▲ 33.2%
<b>Ordinary Income</b>	1,900	2.3%	3,066	3.7%	1,166	▲ 36.8%
<b>Profit (loss) attributable to owners of parent</b>	▲ 7,000	-8.3%	▲ 7,092	▲ 8.6%	▲ 92	▲ 402.5%

## ▪ Financial Result (Q on Q)



(Monetary unit: million yen)

FY Ending March 2024	1Q NET	2Q NET	3Q NET	4Q NET
<b>Net Sales</b>	21,086	19,385	20,283	21,350
<b>Operating Income</b>	932	▲ 15	787	1,237
<b>Ordinary Income</b>	926	▲ 41	892	1,289
<b>Profit (loss) attributable to owners of parent</b>	454	▲ 2,487	▲ 5,435	376

## ▪ Net sales and operating income by business



(Units: million yen)

		2023.3	2024.3	Increase/decrease	
<b>Chemical Business</b>	Net Sales	75,992	74,110	▲ 1,882	▲ 2.5%
	Operating Income	6,372	5,083	▲ 1,288	▲ 20.2%
<b>Medical Business</b>	Net Sales	7,868	7,995	126	1.6%
	Operating Income	272	86	▲ 185	▲ 68.0%
<b>Company-wide</b>	Head Office Expenses	▲ 2,236	▲ 2,227	8	—
<b>Total</b>	Net Sales	83,861	82,105	▲ 1,755	▲ 2.1%
	Operating Income	4,407	2,942	▲ 1,465	▲ 33.2%

# ▪ Net sales and operating income by business(Q on Q)



(Units: million yen)

FY2024 Ending March		1Q NET	2Q NET	3Q NET	4Q NET
<b>Chemical Business</b>	<b>Net Sales</b>	19,091	17,221	18,088	19,708
	<b>Operating Income</b>	1,441	454	1,239	1,947
<b>Medical Business</b>	<b>Net Sales</b>	1,995	2,163	2,194	1,642
	<b>Operating Income</b>	60	84	115	▲ 173
<b>Company-wide Expenses</b>	<b>Head Office Expenses</b>	▲ 569	▲ 554	▲ 566	▲ 536
<b>Total</b>	<b>Net Sales</b>	21,086	19,385	20,283	21,350
	<b>Operating Income</b>	932	▲ 15	787	1,237

# Net Sales and Operating Income Trends in the Chemical Business



(Monetary unit: million yen)

Chemical Business subsegment		2021.3	2022.3	2023.3 1Q	2023.3 2Q	2023.3 3Q	2023.3 4Q	2024.3 1Q	2024.3 2Q	2024.3 3Q	2024.3 4Q
Electronic materials	Net Sales	9,723	10,857	2,685	2,271	1,984	1,998	2,144	1,953	2,267	2,613
	Operating Income	23	1,700	446	306	158	35	54	▲ 30	114	141
Cosmetics Materials	Net Sales	1,698	2,460	714	634	632	809	630	563	613	678
	Operating Income	292	301	141	61	76	151	69	▲ 78	5	▲ 103
Titanium dioxide and zinc products (without Cosmetics Materials)	Net Sales	11,865	13,257	3,841	3,755	3,912	3,557	3,680	3,401	3,807	3,378
	Operating Income	226	744	303	58	▲ 172	▲ 223	▲ 212	▲ 307	▲ 45	131
Plastic additives	Net Sales	11,543	12,489	3,281	3,430	3,291	3,350	3,382	3,561	4,485	1,988
	Operating Income	397	966	169	58	▲ 25	116	120	152	150	211
Hygienic products	Net Sales	9,254	5,388	1,225	1,426	1,458	1,385	1,399	1,364	1,334	1,358
	Operating Income	440	331	74	61	30	160	134	121	110	37
Organic chemicals	Net Sales	6,882	7,321	2,172	2,211	1,496	2,133	2,465	1,262	1,255	2,829
	Operating Income	1,476	1,639	361	578	309	350	591	215	79	509
Catalysts	Net Sales	3,210	3,644	910	1,151	981	1,150	662	1,026	735	1,102
	Operating Income	▲ 82	190	23	80	45	29	▲ 82	109	8	36
Contract processing	Net Sales	6,550	6,497	1,704	1,487	1,585	1,467	1,543	1,465	1,626	1,541
	Operating Income	632	1,029	240	127	110	108	114	98	170	163
Other	Net Sales	16,079	9,875	2,919	2,747	3,574	2,649	3,181	2,622	1,962	4,204
	Operating Income	447	170	▲ 26	▲ 126	230	▲ 383	80	▲ 382	79	269
Total	Net Sales	76,821	72,243	19,455	19,116	18,918	18,502	19,091	17,221	18,088	19,708
	Operating Income	3,851	7,076	1,736	1,289	762	347	871	▲ 99	672	1,411

\* Head Office Expenses is outside from Total Operating Income

NET

NET

NET

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## ▪ Trends and Forecasts for Major Items

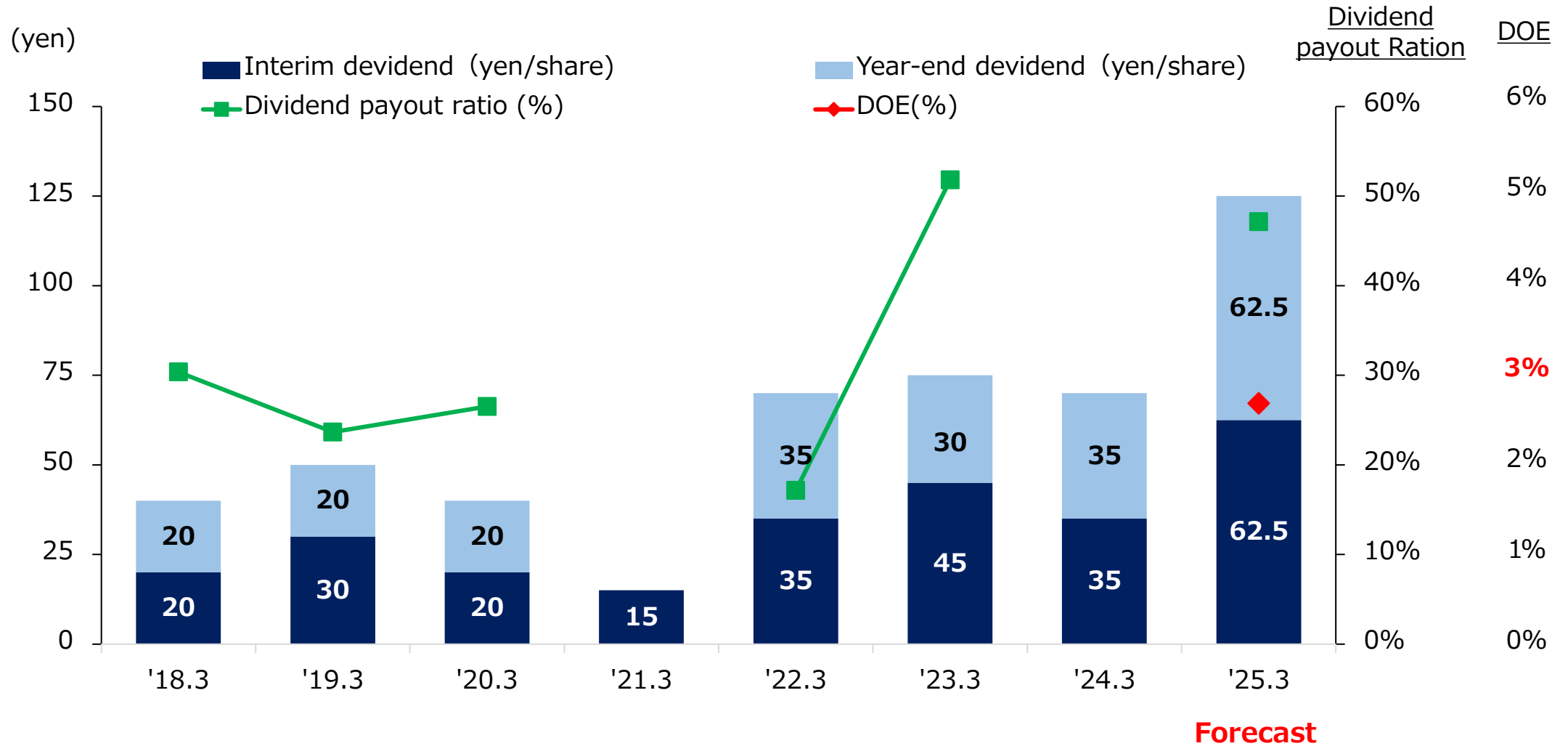


(Units: million yen)

	2019.3	2020.3	2021.3	2022.3	2023.3	2024.3	2025.3
<b>Net Sales</b>	89,541	87,177	84,918	80,135	83,861	82,105	87,000
<b>Operating Income</b>	4,404	4,015	4,304	7,494	4,407	2,942	5,400
<b>Ordinary Income</b>	4,553	4,208	4,012	8,840	4,854	3,066	5,200
<b>Profit (loss) attributable to owners of parent</b>	3,606	2,535	▲ 2,803	6,747	2,344	▲ 7,092	4,300
<b>Capital Investment</b>	6,891	8,403	9,567	5,967	2,658	4,024	8,500
<b>Depreciation</b>	3,189	3,686	4,243	4,331	4,417	4,354	4,000
<b>Research and Development Expenses</b>	2,951	2,898	2,487	2,376	2,674	2,722	3,000

Forecast

# Shareholder Returns



# Net Sales & Operating Profit Margin Forecast

